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GREENVILLE CO. S. C. REAL PROPERTY AGREEMENT

VEL 1077 PAGE 997

In consideration of such part and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

All that lot of land with the buildings and improvements thereon, situate on the South side of Roberta Drive, near the City of Greenville, in Greenville County, S.C., being shown as the greater portion of Lot no. 60 on Plat no. 3 of Cherokee Forest made by J. Mac Richardson, Surveyor, January 1959, recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book QQ, Page 37, and having, according to said plat, the following metes and bounds, to-wit: BEGINNING at an iron pin on the South side of Roberta Drive, at joint front corner of Lots 59 and 60 and runs thence along the line of Lot 59, S. 15-58 W., 211.6 feet to an iron pin; thence N. 73-45 W., 125 feet to an iron pin in the rear line of Lot 60; thence through Lot 60, N. 15-58 E., 211 feet to an iron pin on the South side of Roberta Drive in the front line of Lot 60; thence along the South side of Roberta Drive, S. 74-02 E., 125 feet to the beginning corner.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Pauline M. Woodside C. E. Landes (L. S.)

Witness Jo Ann Martin Shirley R. Landes (L. S.)

Dated at: SCN Bank (Pleasantburg Office)

4-19-78  
Date

State of South Carolina

County of Greenville

Personally appeared before me Pauline M. Woodside who, after being duly sworn, says that he saw the within named C. E. Landes and Shirley R. Landes sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Jo Ann Martin witnesses the execution thereof.

Subscribed and sworn to before me this 19th day of April, 1978

Valeria H. Williams  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor  
My Commission Expires April 20, 1983

Pauline M. Woodside  
(Witness sign here)

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RECORDED APR 27 1978 At 3:37 P.M.

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